



Haverhill Travel Basketball, INC

PO Box 5497 Bradford, MA 01835

www.haverhilltravelbasketball.org

978-312-3124

Late Fee & Payment Policy

Purpose

To ensure fairness and accountability, all registration and participation fees must be paid on time. This policy outlines how late payments are handled by Haverhill Travel Basketball (HTB).

Payment Due Dates

- All program and uniform fees are due by the deadline provided at registration.
- Payments not received by the due date will enter a grace period of **7 calendar days**.

Late Fees

- After the 7-day grace period, a **late fee of \$100 or 5% of the outstanding balance** (whichever is greater) will be added to the account.
- Only one late fee will be charged per overdue balance.
- If the balance remains unpaid, HTB may apply **interest of up to 1% per month (12% annually)** until the balance is paid.

Delinquent Accounts

- Accounts more than **30 days past due** may result in:
 - Suspension of the player from practices and games; and/or
 - Referral to a collection agency or legal action to recover the balance.
 - Cancellation of financial aid award, and full registration fee being owed.
- Written notice will be provided at least **10 days** before any further action is taken.

Hardship & Appeals

HTB understands that financial hardships may occur. Families experiencing difficulty should contact info@haverhilltravelbasketball.org before the payment deadline to request a payment plan or financial assistance. All arrangements must be approved by the HTB Board of Directors.

Enforcement & Review

This policy will be applied consistently across all participants and reviewed annually by the HTB Board of Directors to ensure compliance with Massachusetts regulations and organizational fairness.

Policy Number	Policy Status	Approval Date
2025-013	Approved	10/15/2025